

**FINANCE ADVISORY GROUP – 25 JANUARY 2012**

**KENT COUNTY COUNCIL SUPERANNUATION FUND - INVESTMENTS**

Report of the: Deputy Chief Executive and Director of Corporate Resources

Status: For Information

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**This report supports the Key Aim of Effective Management of Council Resources**

**Portfolio Holder** Cllr Ramsay

**Head of Service** Head of Finance and Human Resources -Tricia Marshall

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**Recommendation:** That the report be noted.

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**Introduction**

1 Members of the Finance Advisory Group have had an ongoing interest in the performance of the Kent County Council Superannuation Fund and requested that details of the investments held by the superannuation fund be presented to the group.

**Fund Position Statement**

2 Appendix A contains the Summary of Fund Asset Allocation and Performance as at 30 September 2011. This document was presented to the Kent County Council Superannuation Fund Committee on 18 November 2011.

3 This document contains the following information:

- Market returns for the previous 3 month period;
- Kent fund asset allocation compared to the fund benchmark;
- Asset distribution by fund manager;
- Performance returns; and
- The fund structure.

**Statement of Investment Principles**

4 Appendix B contains the Statement of Investment Principles as at October 2011 which contains details of the overall responsibility of the fund and the principles used when making decisions about investments.

**Item No. 5**

- 5 Other documents relating to the superannuation fund, including the annual accounts and committee reports, can be found at: [www.kentpensionfund.co.uk](http://www.kentpensionfund.co.uk)

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**DEPUTY CHIEF EXECUTIVE AND DIRECTOR  
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